

## MORNING REPORT

09 Dec, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Essar Group -Company has put 8-acre land parcel in Thane district on block -Expecting around Rs 150 crore from the transaction.
- Arihant Superstructures -Board to meet on December 15, 2014 - To consider the restructuring of investment/disinvestment of equity shares in subsidiary company
- ITC -To invest Rs 1000 crore for its ambitious foray into dairy and juice businesses.
- ONGC says -Have initiated development of fields in KG-D6 block -Efforts to achieve first gas by mid-2018 and first oil by mid-2019 are ongoing
- Competition Commission of India (CCI) gives nod to Sun Pharma - Ranbaxy deal with riders.
- RBI says -Q2 current account deficit (CAD) at 2.1 percent of GDP versus 1.7 percent of GDP (QoQ) versus 1.2 percent of GDP (YoY).
- Cadila Healthcare voluntarily recalls 15144 bottles of anti-hypertension drug Amlodipine Besylate tablets in the US market
- ICICI Bank raised USD 200 million (Rs 1200 crore) by selling overseas bonds with five-and-half year maturity: Reports

Market PulseIndian Indices

			%
SENSEX	28119	-338	-1.19
NIFTY	8438	-100	-1.17

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	54.38	-0.66
HDFCBK	51.25	+0.27
ICICIBK	60.79	-0.77
INFY	32.31	-4.02
TATAMOT	45.33	-1.24
WIPRO	12.49	-2.57

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	4984.6
FII's Index Futures	60.29
FII Index Options	1450.61
FII's Stock Futures	-1171.54
FII's Stock Options	-28.47
DII Eq [Provisional]	1030.65

Currency

RBI RATE	08 Dec 2014
Rupee -\$	61.9253
Euro	76.1000
Yen -100	50.9800
GBP	96.3743

World IndicesGlobal Indices

			%
DOW	17852	-106	-0.59
NASDAQ	4740	-40	-0.84
NIKKEI	17865	-69	-0.39
HANG	23851	-196	-0.82
SGX NIFTY	8453	-29	-0.34

World Commodities

Futures	(In US\$)	Change%
Gold	1202.8	+7.8
Silver	16.355	+0.079
Crude	62.62	-0.43
Copper	2.8775	-0.008
Naturalgas	3.629	+0.034

World Events

- **US:** JOLTS Job Openings
- **UK:** Manufacturing Production m/m

Financial Quotes

"An investment in knowledge pays the best interest." -  
**Benjamin Franklin**

## Market Commentary

Indian equity markets closed with significant losses in Monday's trade. Rating agency Moody's Investor Services Inc. report that India's sovereign bond rating of 'Baa3' could improve if fiscal and inflation metrics were to strengthen beyond the rater's expectations, accompanied by a sustained acceleration in infrastructure investment, failed to add any upside on the street. Moody's, however, noted that the political climate may continue to hinder significant reforms. Traders were seen piling positions in FMCG sector while selling was witnessed in IT, TECK and Capital Goods sector stocks. For today's trade market likely to trade in the range between 8460 – 8490 in the upper side and 8410 – 8370 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8438	8410	8370	8350	8300	8460	8490	8520	8550

## Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET			REMARKS
		SL1	SL2	T1	T2		
ITC	400.40	398	396.5	407	411		Trading call
ULTRACEMCO	2521.15	2511	2505	2545	2565		Trading call
LICHSGFIN	438.45	435	433.5	445	449		Trading call

## Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET			REMARKS
		SP1	SP2	T1	T2		
TALWALKAR	255.85	253	251	265	272		Trading call
NDL	51.25	50	49	55	59		Trading call

## Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT	TARGET			REMARKS
		SL	Recommend Price /Date	T1	T2	

## Scrip's in F&O Ban for trade date 09, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
NIL

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1478.15	1456.90	1435.65	1486.95	1508.20	1538.25
AMBUJACEM	231.50	227.30	223.10	233.50	237.70	243.90
ASIANPAINT	793.50	783.27	773.03	796.43	806.67	819.83
AXISBANK	496.60	493.73	490.87	498.37	501.23	505.87
BAJAJ-AUTO	2614.65	2595.32	2575.98	2616.43	2635.77	2656.88
BANKBARODA	1085.00	1066.68	1048.37	1095.82	1114.13	1143.27
BHARTIARTL	369.75	365.87	361.98	370.38	374.27	378.78
BHEL	266.95	260.72	254.48	267.98	274.22	281.48
BPCL	689.75	679.27	668.78	697.63	708.12	726.48
CAIRN	257.95	256.65	255.35	258.30	259.60	261.25
CIPLA	651.90	643.60	635.30	649.30	657.60	663.30
COALINDIA	364.60	358.42	352.23	363.18	369.37	374.13
DLF	160.55	157.43	154.32	161.72	164.83	169.12
DRREDDY	3315.40	3282.12	3248.83	3343.83	3377.12	3438.83
GAIL	466.75	463.75	460.75	468.35	471.35	475.95
GRASIM	3437.90	3394.33	3350.77	3453.62	3497.18	3556.47
HCLTECH	1559.50	1535.00	1510.50	1564.50	1589.00	1618.50
HDFC	1107.60	1098.37	1089.13	1113.58	1122.82	1138.03
HDFCBANK	927.15	919.77	912.38	932.38	939.77	952.38
HEROMOTOCO	3160.15	3133.10	3106.05	3169.05	3196.10	3232.05
HINDALCO	159.15	156.35	153.55	160.60	163.40	167.65
HINDUNILVR	820.00	813.35	806.70	820.90	827.55	835.10
ICICIBANK	353.80	350.27	346.73	356.13	359.67	365.53
IDFC	158.00	156.70	155.40	158.70	160.00	162.00
INFY	1970.15	1945.60	1921.05	1982.30	2006.85	2043.55
ITC	397.80	393.50	389.20	396.60	400.90	404.00
JINDALSTEL	148.60	145.32	142.03	150.28	153.57	158.53
JPASSOCIAT	28.45	27.87	27.28	28.68	29.27	30.08
KOTAKBANK	1245.95	1232.45	1218.95	1243.40	1256.90	1267.85
LT	1601.80	1585.35	1568.90	1610.75	1627.20	1652.60
LUPIN	1456.30	1445.95	1435.60	1462.35	1472.70	1489.10
M&M	1248.75	1226.70	1204.65	1265.85	1287.90	1327.05
MARUTI	3379.85	3350.63	3321.42	3395.32	3424.53	3469.22
NTPC	139.90	138.90	137.90	140.60	141.60	143.30
ONGC	368.30	363.88	359.47	367.92	372.33	376.37
PNB	1110.50	1097.70	1084.90	1116.40	1129.20	1147.90
POWERGRID	135.85	134.77	133.68	136.53	137.62	139.38
RANBAXY	625.65	615.52	605.38	627.38	637.52	649.38
RELIANCE	944.60	936.95	929.30	949.90	957.55	970.50
RELINFRA	572.55	564.07	555.58	578.53	587.02	601.48
SBIN	312.90	310.60	308.30	314.60	316.90	320.90
SSLT	232.75	229.40	226.05	235.40	238.75	244.75
SIEMENS	915.55	899.00	882.45	921.00	937.55	959.55
SUNPHARMA	827.80	818.72	809.63	829.13	838.22	848.63
TATAMOTORS	515.70	509.43	503.17	519.97	526.23	536.77
TATAPOWER	89.10	88.20	87.30	89.70	90.60	92.10
TATASTEEL	451.85	446.20	440.55	456.10	461.75	471.65
TCS	2512.80	2477.97	2443.13	2536.48	2571.32	2629.83
ULTRACEMCO	2512.10	2485.63	2459.17	2505.32	2531.78	2551.47
WIPRO	568.35	562.45	556.55	571.35	577.25	586.15

**Bulk Deals (BSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
NIL				

**Bulk Deals (NSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
INFY	DB INTERNATIONAL ASIA LIMITED	BUY	15556631	1987.85
INFY	AKSHATA MURTHY	SELL	6000000	1988.55
INFY	NANDAN MOHAN NILEKANI	SELL	6000000	1988.51
INFY	ROHINI NILEKANI	SELL	6000000	1988.55

**Corporate Actions/ Board Meetings**

**NSE Circular Ref. No : 1081/2014:-** Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.

**NSE Circular Ref.No.: 1106/2014:-** Suspension of trading in equity shares - Wyeth Limited (WYETH) w.e.f December 10, 2014 (i.e. closing hours of trading on December 9, 2014) due to Scheme of Amalgamation with Pfizer Limited.

**NSE Circular Ref.No.: 1107/2014:-** Twilight Litaka Pharma Limited (TWILITAKA) will be Shifting to “Z” category wef December 11, 2014

**NSE Circular Ref.No.: 1113/2014:-** Face Value Split - JK Tyre & Industries Limited(JKTYRE) from Rs 10 to Rs 2 w.e.f. December 18, 2014

**NSE Circular Ref.No.: 62/2014:-** Manaksia Limited (Symbol- MANAKSIA) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 18, 2014

Company Name	Date	Purpose	Rs.Per sh.
CAPLIPOINT	11-Dec-14	Annual General Meeting / Dividend	4
SHARONBIO	11-Dec-14	Annual General Meeting / Dividend	0.36
COLPAL	15-Dec-14	Interim Dividend	
VIVIDHA	16-Dec-14	Annual General Meeting / Dividend	0.10
ONGC	16-Dec-14	Interim Dividend	

INDIRA SECURITIES

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## Daily Trends & Talks

### NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1168/\$1143 & Resistance = \$1222/\$1263.
- Crude oil range->\$68 to \$58.
- **U.S. Stocks Fluctuate as Health-Care Rally Offsets Crude:** - U.S. stocks fluctuated, after equities climbed for a seventh consecutive week, as a rally in health-care companies offset weaker-than-forecast Chinese trade data and a continued selloff in oil.
- **China Stock Brokerage Valuations Climb to Four-Year High:** - Chinese brokerages' valuations have surged to their highest level in more than four years as [Shanghai's](#) surging [stock market](#) improves the prospects for trading revenue.
- **Emerging-Markets Currencies Tumble to Decade-Low on Dollar, Oil:** - Nothing's going right for emerging-market currencies these days. [Oil prices](#) are falling the most in six years, undermining exchange rates of energy producers from [Latin America](#) to [Russia](#), just as slowing growth in [China](#) and a tumbling yen weigh on currencies across [Asia](#). And surging demand for the dollar, the result of speculation that U.S. [interest rates](#) will rise, is adding to the woes of developing-nation currencies.
- **Oil Slumps to Five-Year Low amid Concern Funds May Start Selling:** - Brent crude slumped to a five-year low amid concern that hedge funds and other money managers bet too much on rising prices. West [Texas](#) Intermediate also fell.

TRENDS & OUTLOOK: DATE- 09<sup>th</sup> Dec, 2014

### Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	25800	26130	26400	26666	<b>26970</b>
Silver (Mar)	34200	35500	36700	37855	39000

### Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	390	396	401	406	412
Zinc (Dec)	132.10	135	137.65	140	142.45
Lead (Dec)	121.10	123.45	126.30	128.55	131.20
Nickel (Dec)	993	1014	1036	1053	1074

### Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	3720	3825	3977	4120	<b>4210</b>
Natural Gas (Dec)	213	219	228	233	241

### DATA TALKS: Today's Economic Data:

Manufacturing Production of GBP, ECOFIN Meetings, NFIB Small Business Index, NIESR GDP Estimate, JOLTS Job Openings, IBD/TIPP Economic Optimism, Wholesale Inventories.



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